

Kecskeméti Konzerv sold with the legal support from Wolf Theiss

Budapest, 10 July 2024 – The current owners of Kecskeméti Konzerv Kft. have successfully closed the deal to sell their canning factory to Gránit Group.

Kecskeméti Konzerv Kft., which was founded in 2005, employs around 250 people and has a turnover of HUF 22 billion (≈ EUR 57 million), has been sold to Agrár-Finance Kft. (a subsidiary of Gránit Group) following the signing of a share purchase agreement with the company's previous owners. Agrár-Finance Kft. will buy one of the largest Hungarian canning companies from Mahnke Group (Germany) and five Hungarian private individuals. The current management will retain a minority share in the company and the transaction will further increase the proportion of Hungarian ownership in the food and canning industry.

The Wolf Theiss team advising on the transaction was led by **János Tóth** (Partner, Corporate/M&A) and **Zoltán Bódog** (Senior Associate, Corporate/M&A). Wolf Theiss was tasked with advising on all Hungarian legal and regulatory aspects of the transaction, particularly structuring of the transaction, as well as drafting and negotiating all required transaction documents.

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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