

Wolf Theiss advises Software AG on the restructuring and sale of its Super iPaaS business to IBM

Vienna, Sofia, 10 July 2024 – Wolf Theiss provided legal advice to Software AG, a German multinational software corporation majority-owned by private equity firm Silver Lake and specialising in enterprise software solutions, throughout the carve-out and sale of its Super Integration Platform as a Service (Super iPaaS) business to IBM. The transaction valued at EUR 2.1 billion, closed on July 1, 2024.

Software AG focuses on developing enterprise software for business process management and big data analytics. Its Super Integration Platform, which facilitates the integration of applications and data, was sold to IBM. The Super iPaaS business, carved out by Software AG only several months before the transaction through the consolidation of two existing divisions, was also supported by Wolf Theiss.

Wolf Theiss advised Software AG on all Bulgarian and Austrian legal aspects of the transaction.

The multijurisdictional Wolf Theiss team was led by Partners Horst Ehardt and Richard Clegg and further included Partner Anna Rizova, Counsel Doris Buxbaum, Senior Associate Staniella Todorova, Senior Associate Yanitsa Radeva, Senior Associate Maria Nikolova, Senior Associate Zhulieta Markova and Associate Talliya Romanova (all Corporate/M&A).

The transaction also saw legal counsel provided by multiple other law firms, with Simpson Thacher & Bartlett LLP acting as primary counsel for Software AG.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 400 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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