

Wolf Theiss advises BNP Paribas Personal Finance on the sale of Magyar Cetelem Bank

Budapest, 14 October 2024 – Wolf Theiss advised BNP Paribas Personal Finance on Hungarian legal and regulatory aspects in relation to the sale of its Hungarian subsidiary, Magyar Cetelem Bank Zrt., to Cofidis, the consumer finance subsidiary of Crédit Mutuel.

Wolf Theiss provided advice on Hungarian legal and regulatory matters, including foreign direct investment and merger control approval requirements.

The team from the Wolf Theiss Hungary office was led by Partner János Tóth (Corporate/M&A) and included Counsel Melinda Pelikán, Senior Associate Gergely Szalóki, Associate László Lovas and Associate Viktória Horváth (all Banking & Finance). Lead counsel to the client was A&O Shearman, Paris.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390+ lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

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