

Wolf Theiss advises STRABAG Group on the acquisition of B2 Assets in the Czech Republic

Prague, 9 December 2024 – Wolf Theiss advised the Austrian property services company STRABAG Property and Facility Services (STRABG PFS) on its acquisition of the Czech building management company B2 Assets. This transaction significantly strengthens STRABAG PFS's market position in the Czech Republic.

STRABAG PFS, one of Austria's leading facility managers, has acquired 100% of B2 Assets with the aim of consolidating its market presence in the Czech Republic. The acquisition has been approved by the relevant antitrust authorities.

STRABAG PFS is an international provider of building solutions, managing diverse real estate and property assets, including offices, industrial sites, plants, technology buildings, data centres and residential properties. Its comprehensive service portfolio supports clients in the full spectrum of property management.

Founded in 2011, B2 Assets is engaged in facility management, covering all aspects of building maintenance. The company manages a portfolio of approximately 1.4 million sq. metres and counts among its clients notable companies such as Accolade, Amazon, Panattoni Europe and the Four Seasons Hotel Prague.

Wolf Theiss provided comprehensive legal counsel for the transaction, including negotiation of the sale and purchase agreement (SPA) and advice on competition and employment matters. The Wolf Theiss team was led by Counsel Tomáš Kren and Senior Associate Barbora Malimánková (both Real Estate), supported by Counsel Kamila Seberová and Senior Associate Kateřina Mikulová (Competition) as well as Counsel Ondřej Beneš and Associate Nikola Hnojilová (both Employment).

Senior Associate Barbora Malimánková on the transaction: "*The acquisition of B2 Assets was a truly fascinating and complex transaction that required close collaboration between various teams across our practice groups. We are proud to have supported STRABAG PFS in this milestone acquisition and look forward to the positive impact it will have on the industry.*"

Wolf Theiss

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Albania, Austria, Bosnia and Herzegovina, Brussels, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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