

## Wolf Theiss advises Posella Limited and Pale Fire Capital on the acquisition of 100% shares of Fly.pl

**Warsaw, 10 December 2024 – Wolf Theiss advised Posella Limited ("Posella") and Pale Fire Capital ("PFC") on the acquisition of 100% shares of Fly.pl, a fast-growing, independent vacation comparison platform. The terms of the transaction were not disclosed.**

Fly.pl, founded in 2018, is a rapidly growing travel packages comparison platform aimed at providing Polish consumers with up-to-date, competitive travel package offers from leading providers. The company has demonstrated strong growth over the past two years, with a revenue compound annual growth rate (CAGR) exceeding 30% and a total transaction value (TTV) of more than PLN 100 million over the last twelve months.

Under the agreement, Skyhook sp. z o.o., a joint venture between PFC and Posella, acquired 100% of the equity from Fly.pl's current owner, Grzegorz Bosowski. Mr Bosowski, the founder and Chief Executive Officer of Fly.pl, will continue to lead the company together with the current senior management team. The company aims to leverage its deep industry know-how in combination with its new investors' expertise in scaling online businesses, with the objective of increasing its share of the Polish travel packages comparison market.

Posella Limited is an international investment firm based in Larnaca, Cyprus. Founded by serial entrepreneur Jacek Olechowski, Posella's investment strategy is focused on high-potential businesses in media, price comparison, financial distribution and real estate.

Pale Fire Capital SE is a private equity firm based in Prague, investing in both public and private companies.

The Wolf Theiss team was led by Partner Krzysztof Libiszewski (Corporate M&A) and supported by Associates Oliwia Kruczyńska (Corporate M&A) and Associate Jan Kaźmierczak (Corporate M&A).

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