

Wolf Theiss advises Standard Motor Products on completion of Nissens Automotive acquisition

Warsaw, 12 December 2024 – Wolf Theiss acted as local counsel to Standard Motor Products, Inc. ("SMP"), a leading manufacturer and distributor of automotive parts, in relation to the completion of its acquisition of AX V Nissens III APS ("Nissens"), a European supplier specialising in aftermarket engine cooling, air conditioning and vehicle control technologies.

The transaction, valued at approximately USD 390 million net of cash, assumed debt and subject to post-closing adjustments, marks a strategic step in SMP's expansion within the automotive aftermarket. Through this acquisition, SMP enhances its presence in both North America and Europe, fostering synergies across product categories and markets.

Wolf Theiss' mandate included advising SMP on the Polish, Hungarian, Slovak and Ukrainian aspects of the transaction, including obtaining merger clearances in Poland and Ukraine.

The multi-jurisdictional Wolf Theiss team was led by Izabela Zielińska-Barłózek and Maciej A. Szewczyk. The team further included Partner János Tóth, Partner Bruno Štefánik, Senior Associate Péter Ihász and Associate Michal Pypka (all Corporate/M&A). The Polish merger clearance process was handled by Counsel Marcin Rudnik and Senior Associate Dariusz Kielb (Competition & Antitrust). The Ukrainian merger clearance was managed by Partner Taras Dumych, Associate Olga Ivlyeva (Competition & Antitrust) and Senior Associate Sergii Zheka (Corporate/M&A).

Wolf Theiss worked with Hughes Hubbard & Reed LLP and Plesner on behalf of SMP.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390 lawyers in 13 countries and a central European hub in Brussels, over 80% of the firm's work involves cross-border representation of international clients.

Wolf Theiss

Rechtsanwälte GmbH & Co KG
Schubertring 6
1010 Vienna
Austria

T +43 1 515 10
F +43 1 515 10 25
E wien@wolftheiss.com

UID: ATU 68242500
ADVM: P130664; FN 403377 b
FG: HG Vienna; Seat: Vienna

Wolf Theiss

Albania, Austria, Bosnia and Herzegovina, Brussels, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Wolf Theiss PR Team

Wolf Theiss Attorneys-at-Law

T +43 1 51510
E pr@wolftheiss.com
W wolftheiss.com

