

Wolf Theiss advises McWin Capital Partners on strategic partnership with ElephantSkin

Vienna, 27 January 2025 – Wolf Theiss, together with global law firm Goodwin Procter, advised McWin Capital Partners (“McWin”), a specialist UK-based private equity and venture capital firm, on a strategic partnership with Austrian scale-up ElephantSkin.

ElephantSkin is the inventor and manufacturer of the world’s first patented antimicrobial, washable and reusable gloves, which seeks to reduce the use of single-use plastic gloves in the non-medical market, thereby lowering environmental impact and costs for users.

As part of the marketing-for-equity agreement, McWin will facilitate introductions of ElephantSkin’s products to restaurant operators throughout its affiliated network in exchange for the opportunity for the McWin Food Tech Fund I SCSP (McWin Food Tech Fund) to acquire an equity stake in the company.

Wolf Theiss acted as local legal counsel for leading global law firm Goodwin Procter. The Wolf Theiss team advising McWin was led by Partner Christian Mikosch and further included Counsel Doris Buxbaum and Associate Paul Samonig (Corporate/M&A).

"We are pleased to have advised McWin Capital Partners on expanding the McWin Food Tech Fund's portfolio and supporting an initiative to reduce environmental waste from disposable gloves in the non-medical market. Marketing-for-equity transactions are a rather novel way for scale-ups to benefit from investors' broad networks and industry expertise and accelerate their growth potential. The Wolf Theiss team together with Goodwin Procter provided comprehensive legal advice in this complex transaction", stated Christian Mikosch, Partner, Wolf Theiss.

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390 lawyers in 13 countries and a central European hub in Brussels, over 80% of the firm's work involves cross-border representation of international clients.

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