

Wolf Theiss advises the EIC Fund on EUR 2 million investment in DotLumen

Bucharest, 19 February 2025 – Wolf Theiss acted as legal counsel to the EIC Fund, the venture investment arm of the European Innovation Council (EIC) that supports start-ups under the EIC Accelerator funding programme, as it sought to acquire equity in DotLumen S.R.L., a Romanian startup dedicated to enhancing the mobility of the blind and visually impaired through their flagship product, glasses for the blind.

The financing round was led by Catalyst Romania Fund II and totalled EUR 5 million. In addition to the EIC Fund and Catalyst Romania, the round also included SeedBlink and Tigrim Capital.

Wolf Theiss assisted the EIC Fund with the legal due diligence on Romanian IT company DotLumen and advised the client on the investment-related documentation, as well as on regulatory approvals. The Wolf Theiss team advising the EIC Fund was led by Partner Ileana Glodeanu and further included Counsel Cornelia Postelnicu and Senior Associate Iulia Curcă.

“The unique form of financing via the EIC - combining grants and equity – is proving itself highly attractive to Europe's most promising start-ups. We are delighted with the EIC Fund's investment in DotLumen, an innovative company pushing the boundaries of Pedestrian Autonomous Driving technology. We believe in the tremendous potential of their technology and are excited to support their growth and development”, says Svetoslava Georgieva, Chair of the EIC Fund Board.

“This investment round brings so much competence onboard, from experienced investors that can help with the next growth phase of the company. Just a few years ago I started this company with the purpose of helping people. Now, Catalyst Romania and the EIC Fund, among other great investors, are joining our vision. We are also very proud to keep this company a product of Romanian and European Innovation, the selection of investors proves just that”, stated Cornel Amariei, Founder & CEO of DotLumen.

Wolf Theiss

Societate Civilă de Avocați
4 Vasile Alecsandri Street
The Landmark Building A, 010639
Bucharest, Romania

T +40 21 3088 100

F +40 21 3088 125

E bucuresti@wolftheiss.com

Wolf Theiss

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 390+ lawyers in 13 countries and a central European hub in Brussels, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Brussels, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

For further information please contact:

Adina Deaconu

Wolf Theiss
Attorneys-at-Law
4 Vasile Alecsandri Street
The Landmark, Building A, District 1, 010639
Bucharest, Romania

T +40 21 308 81 00
E adina.deaconu@wolftheiss.com
W wolftheiss.com



